SUB: FIXATION OF FOREIGN EXCHANGE RATE FOR SAUDI RYALS IN TERMS OF INDIAN RUPEES FOR THE PILGRIMS OF HAJ 1441 (H) – 2020.

CORRIGENDUM

In partial modification to this office letter No. HC-20/42/2020-5105 dated 15.02.2020, the Clause Nos. 10, 11, 13 and 14 has been modified as per attachment.

All other Terms & Conditions will remain unchanged.

(Dr. Maqsood Ahmed Khan)
Chief Executive Officer
Fixation of Foreign Exchange Rate for Saudi Arabian Rivial, in terms of Indian Rupees, for the Pilgrims of Haj 1441(H)-2020.

CORRIGENDUM

Sealed quotations have been invited from Nationalized/Scheduled banks for the above referred work vide Notification no HC-20/42/2020-5105 dated 15.02.2020.

Following amendments are made to the Terms and Conditions annexed thereto;

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| 1     | 10    | The successful bidder will be paid 50% of the total amount payable for the Foreign Exchange involved, by 10th June 2020 (15 days before the departure of first flight) and the remaining amount shall be released by 10th July, 2020, as per terms and conditions. The dates of remittance schedule and the amount may also increase / decrease. | The successful bidder will be paid the total amount payable for the Foreign Exchange involved in Four (04) instalments as under:-
1st Instalment 25% 10th June 2020 (15 days before the departure of first flight)
2nd Instalment 25% 20th June 2020
3rd Instalment 25% 30th June 2020
4th Instalment 25% 10th July 2020
The dates of the remittance schedule are tentative and the amounts may also increase/ decrease. |
<p>| 2     | 11    | The 50% amount payable to the bank as per clause No. 10 above will be credited to a newly opened Savings Bank Account with the Bank. The second instalment will also be credited to the same account, after one month of the first instalment The amount against release of Saudi Arabian Riyals to the Pilgrims departing from various Embarkation Points may be debited on day to day basis from the Saving Account maintained with the Bank. | The amounts payable to the bank as per clause no 10 above will be credited to a newly opened Saving Bank Account with the bank. The amounts against release of Saudi Arabian Riyals to the Pilgrims departing from various embarkation points may be debited on a day to day basis from the Saving Account maintained with the Bank. |</p>
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<td>The Bank shall provide a suitable complimentary shoulder bag of standard size to all the Pilgrims for the safe custody of cash. It shall contain proper slot for inserting a card / paper containing details of the Pilgrim for identification. The Bank shall submit a sample of the shoulder bag to the Haj Committee of India for approval.</td>
<td>Haj Committee of India has decided that complimentary bag is not required to be provided by the Bank. However, due to non-supplying the same, there will be some saving in the cost. Haj Committee of India suggests to have proportionate reduction in the quote submitted by the Bank.</td>
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|4 |14 |NEW |The successful Bank shall be responsible for execution of the Contract to the utmost satisfaction of Haj Committee of India. Haj Committee of India believes and expects that the Bank should preferably carry out the work of distribution of SAR to the pilgrims by themselves. In case of Sub-Contracting by the Bank, it should be clearly mentioned in the quotation at the time of submitting the offer. Decision of Haj Committee of India in this regard will be final. The responsibility for distribution of the SAR amount to each and every pilgrim lies solely with the Bank. Hence, it is mandatory for the Bank to ensure the availability of adequate staff at every Embarkation Point. Haj Committee of India will interact only with the officials of nominated Bank in all matters related to the Contract. Also, the sub-contracting agency will not be authorised to interact directly with Haj Committee of India or its nominated officials for any kind of assistance/guidance related to the Contract.