SUB: **FIXATION OF FOREIGN EXCHANGE RATE FOR SAUDI RIYALS IN TERMS OF INDIAN RUPEES FOR THE PILGRIMS OF HAJ 1441 (H) – 2020.**

Haj Committee of India invites sealed quotations for disbursement of Saudi Riyals in cash, to the Pilgrims of Haj 1441 (H) – 2020, @ SAR 2,100/- per Pilgrim, at Twenty Two (22) Embarkation Points in India, before their departure to the Kingdom of Saudi Arabia, by Charter Flights from 24th June, 2020 to 26th July, 2020 tentatively. (The denominations payable to each Pilgrim will be SAR. 500 x 4 & SAR. 100 x 1). The total amount involved would be around SAR. 26.25 Crores (1,25,025 Pilgrims).

Interested Nationalized / Scheduled Banks only may contact the office of the Haj Committee of India, during office hours (i.e. 10.00 a.m. to 6.00 p.m. excluding Saturday & Sunday) for further details and terms & conditions relating to the assignment which are also available on the official website of Haj Committee of India viz. www.hajcommittee.gov.in.

The interested Banks are requested to submit their quotation towards foreign exchange rate of one Saudi Riyal in terms of Indian Rupees in a sealed cover, to the office of the Haj Committee of India, Haj House, 7-A, M.R.A. Marg (Palton Road), Mumbai – 400 001, on 12th March, 2020, at 11.00 a.m. The Haj Committee of India reserves the right to cancel the tender, without assigning any reasons.

(Dr. Maqsood Ahmed Khan)
Chief Executive Officer
TERMS AND CONDITIONS TOWARDS FIXATION OF FOREIGN EXCHANGE RATE FOR RELEASE OF SAR 2,100/- PER PILGRIM IN TERMS OF INDIAN RUPEES DURING HAJ 1441 (H) – 2020.

CASH DISTRIBUTION OF SAR. 2,100/- PER HEAD TO 1,25,025 PILGRIMS IN INDIA (AROUND SAR. 26.25 CRORES) BY NATIONALIZED / SCHEDULED BANK.

(1) The number of Pilgrims expected to proceed for Haj 1441 (H) – 2020 through Haj Committee of India is 1,25,025. Every Pilgrim is to be provided with SAR. 2,100/- in cash to meet the day to day expenses, in the Kingdom of Saudi Arabia. The Saudi Arabian Riyals in cash will be given to the Pilgrims at the respective Embarkation Points, before their departure to Jeddah / Madinah (KSA), by Haj Charter Flights. The Haj Flights are expected to commence from 24th June, 2020 and shall continue for around 33 days. (The denominations payable to each Pilgrim will be SAR. 500 x 4 & SAR. 100 x 1). The total number of Pilgrims / amount is subject to 10% decrease/increase.

(2) The Pilgrims shall travel from Twenty (22) Embarkation Points, as detailed below:-

1. Ahmedabad 12. Jaipur
4. Bhopal 15. Mangalore
6. Cochin 17. Nagpur
7. Chennai 18. Gaya
8. Delhi 19. Ranchi
11. Hyderabad 22. Vijaywada

(3) The bank shall hold the Saudi Riyals in cash, in its custody, on behalf of the Haj Committee of India and make requisite arrangements for transportation from Saudi Arabia to India and up to various Embarkation Points mentioned above. The bank shall be required to make appropriate arrangements for distribution of Saudi Arabian Riyals in cash to the Pilgrims at the airport after immigration clearance. Necessary insurance cover shall also be required to be obtained by the Bank.

...2...
(4) The bank shall arrange for necessary infrastructural facilities required for the purpose at all the Embarkation Points. The Haj Committee of India and the respective State Haj Committees, handling the Embarkation Points will provide general assistance for allocation of a suitable space at the Airport for disbursement of Saudi Riyals in cash to the Pilgrims.

(5) The bank shall establish a regular courier service for collection / delivery of statement of accounts, advices or any other documents / letters from the Embarkation Points to the office of Haj Committee of India and vice versa without any charges.

(6) The bank shall provide certified copy of the disbursement statement of accounts daily to the Haj Committee of India at each Embarkation Point and this figure will be considered as final and correct for the purpose of accounting.

(7) The bank shall be required to furnish a Bank Guarantee from a Nationalized Bank other than itself, of an amount equal to 5% of the total amount involved, for the satisfactory performance of obligation, on acceptance of the offer.

(8) The Bank shall provide consolidated statement of account which shall contain the flight-wise details of the amount disbursed to the Pilgrims at a particular Embarkation Point. Flight-wise / Embarkation-wise accounts shall be furnished to the Haj Committee of India within 72 hours of the departure of flights / completion of work, at the Embarkation Point.

(9) The dress, behavior and get-up of the bank officials dealing with the pilgrims should be in conformity with the spirit of the occasion.

(10) The successful bidder will be paid 50% of the total amount payable for the Foreign Exchange involved, by 10th June, 2020 (15 days before the departure of first flight) and the remaining amount shall be released by 10th July, 2020, as per terms and conditions. The dates of remittance schedule and the amount may also increase / decrease.
(11) The 50% amount payable to the bank as per clause No. 10 above, will be credited to a newly opened Saving Bank Account with the bank. The second installment will also be credited to the same account, after one month of the first installment. The amount against release of Saudi Arabian Riyals to the Pilgrims departing from various Embarkation Points may be debited on day to day basis from the Saving Account maintained with the bank.

(12) In case, a non-Nationalized Bank is selected for executing the assignment, the Bank shall submit an additional Bank Guarantee from a Nationalized Bank covering the amount deposited by Haj Committee of India, in addition to the Bank Guarantee for satisfactory performance, stated vide point (7) above. However, the amount of Bank Guarantee will be decided on the basis of past satisfactory performance and experience and also the prevailing market conditions of the non-Nationalized Bank with the mutual consent of the Standing Committee (Finance) and the non-Nationalized Bank.

(13) The Bank shall provide a suitable complimentary shoulder bag of standard size to all the Pilgrims for the safe custody of cash. It shall contain proper slot for inserting a card / paper containing details of the Pilgrim for identification. The bank shall submit a sample of the shoulder bag to the Haj Committee of India, for approval.

The banks interested in handling the job, may quote the rate in sealed cover for issue of Saudi Arabian Riyals in cash to the Pilgrims of Haj - 1441 (H) – 2020, on 12th March, 2020 at 11.00 a.m., in the office of Haj Committee of India, Mumbai. The rate shall be firm and valid for the entire Haj Season.

(Dr. Maqsood Ahmed Khan)
Chief Executive Officer